

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1498 – HB 1690**

March 12, 2014

**SUMMARY OF BILL:** Requires the Treasurer to provide an annual report to the Governor, Board of Trustees, Speakers of the Senate and House of Representatives, and members of the Council on Pensions and Insurance that includes a list of sanctioned Iranian firms. Additionally, the Treasurer would be required to provide information on investments in or direct holdings of such firms by the state.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Based upon information provided by the Department of Treasury, an increase in state expenditures can be accommodated utilizing existing resources without an increased appropriation or reduced reversion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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